



# DAILY NEWS FLASH

Tuesday, 06 September 2016

Source: NASDAQ 16:00 GMT 5 September Monday

- Brent: increased to \$ 47.63 a barrel up 1.71 % /day and up 27.76 % YTD
- WTI: **No Trading - Labor Day**
- HH: **No Trading - Labor Day**
- UK: increased £3.274 MMBtu up 1.18 % /day and down 1.73 % YTD (\$ 4.3616)
- Singapore: \$ 5.166 /MMBtu down \$ 0.015, down 0.3% (05 September )

- **Qatargas, Centrica ink new LNG supply deal:**

Qatargas, the world's largest LNG producer on Monday said it has signed a deal to supply the chilled fuel to UK's Centrica.

Under the new five-year deal, Qatargas will supply up to 2 million tonnes of LNG per annum to Centrica until 2023. The new LNG contract will start in January 2019, following expiry of Centrica's existing contract with Qatargas at the end of December 2018.

LNG World

- **Brent steady after rise on Russia-Saudi pact:**

Brent crude prices were steady on Tuesday, holding most of their gains from the previous session when top producers Russia and Saudi Arabia agreed to cooperate on stabilizing the oil market.

Saudi Arabia, Russia sign oil pact, may limit output in future. They will not act immediately but could limit output in the future, sending prices higher on hopes the two top oil producers would work together to tackle a global glut.

Reuters

- **BHI: US rig count nears return to 500 despite drop in gulf activity:**

A week in which offshore operators braced for a potential hurricane strike didn't prevent another rise in the overall US rig count.

The tally of active units increased by 8 to 497 during the week ended Sept. 2, according to Baker Hughes Inc. data. The rebound from last week's 2-unit drop was bolstered by a 14-unit jump in onshore rigs

Exploration and production activity in the Gulf of Mexico is returning to normal after some rig and platform evacuations due to the threat of Tropical Depression No. 9, which eventually became Tropical Storm and Hurricane Hermine.

OGJ