



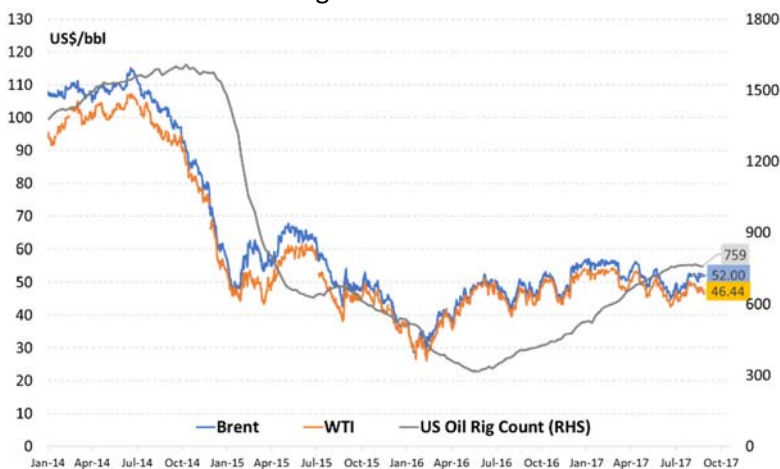
Daily News Flash

Issue date: Wednesday 30th August 2017

Oil Market Brief

Gasoline jumps 4 pct, oil mixed as storm hits more refineries – Reuters

U.S. gasoline futures jumped 4% while crude prices were mixed on Tuesday after a hurricane shut down more than 19% of the country's refining capacity, curbing fuel production and further bloating crude inventories.



Gasoline rose still higher post-settlement, after sources told Reuters that Motiva was shuttering the largest U.S. refinery. That meant at least 3.65 million bpd of refining capacity was offline, or 19.6% of total U.S. capacity. The Gulf is home to nearly half of U.S. refining capacity. The discount for U.S. WTI versus Brent reached \$5.92 a barrel, its widest in more than two years. Still, tropical Storm Harvey, which was downgraded from a hurricane, hit refiners harder.

Top Energy News

Japan's July LNG imports up by 3.6 pct – Reuters

LNG imports in Japan for the month of July reached 6.8 million tonnes, representing an increase of 3.6% compared to last year. The year to date figure was 50.0 million tonnes or almost 5.2% growth year-on-year. In July, most of the increase came from Russia, Oman, Malaysia and UAE, while for the yearly the top 3 suppliers to Japan are respectively Australia, Malaysia and Qatar.

Top Sustainability News

World's soils have lost 133 billion tonnes of carbon since the dawn of agriculture, study estimates – The Independent

The degradation of the Earth's soil by humans has been an environmental catastrophe on a similar scale to the deforestation of much of the planet, a new study suggests. Experts estimated that 133 billion tonnes of carbon has been removed from the top two metres of soil since farming began some 12,000 years ago. However the figure is still dwarfed by the 450 billion tonnes of carbon emitted since the Industrial Revolution began and humans started burning fossil fuels on an unprecedented scale.

PRICES

Tuesday 28th August 2017

Brent Futures (\$/bbl)

52.00

Daily change
+0.21%
YTD change
-8.48%

WTI Futures (\$/bbl)

46.44

Daily change
-0.28%
YTD change
-13.55%

Henry Hub Futures (\$/mmbtu)

2.96

Daily change
+1.37%
YTD change
-20.52%

UK Futures

4.55 (GBP/mmbtu)

Daily change
+2.02%

5.88 (\$/mmbtu)

YTD change
-15.16%

North Asia SLING (\$/mmbtu)

6.15

Biweekly change
-0.50%

CALENDAR

CEO Roundtable Series 5 – Qatar

The Implications of the Paris Agreement for Oil and Gas Companies in Qatar
12 September 2017

3rd QGBC Annual Conference – Qatar

29 – 31 October 2017

8th Bosphorus Summit – Turkey

28 – 30 November 2017

CEO Roundtable Series 6 – Qatar

December 2017