



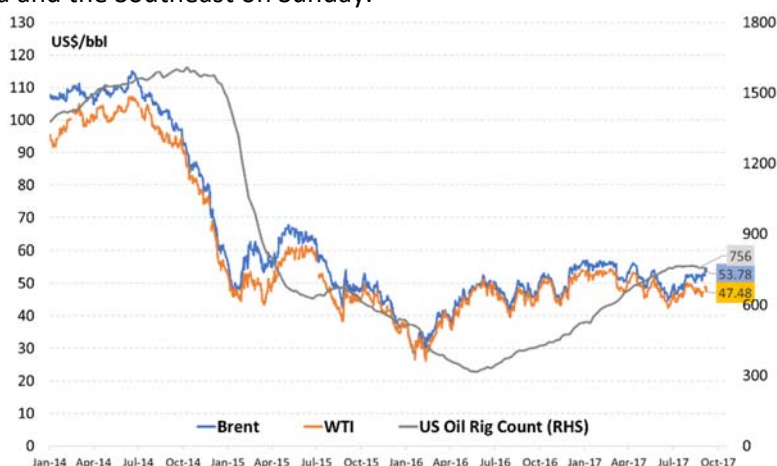
Daily News Flash

Issue date: Wednesday 10th September 2017

Oil Market Brief

U.S. oil slides 3 pct as Irma threatens demand – Reuters

U.S. crude prices tumbled down more than 3% on Friday worries that energy demand would be hit hard as Hurricane Irma was forecast to slam southern Florida and the Southeast on Sunday.



Harvey which hit Texas on Aug. 25, shut a quarter of U.S. refining capacity, sharply reducing demand for crude that sent prices slumping. As of Thursday, about 3.8 mbpd refining capacity (~20%), was still shut in and it will take weeks for the U.S. petroleum industry to return to full capacity. In the case of Irma, analysts are more worried that devastation could sharply reduce demand for energy.

Top Energy News

Global LNG prices rise to 6-month high on pre-winter demand – Reuters

Asian spot LNG prices rose to their highest since mid-February this week, buoyed by rising demand from traders and as buyers begin to position themselves for upcoming winter demand. Asian spot prices also gained because of disruptions to U.S. loadings by Hurricane Harvey, which filtered through to Asia as UK NBP prices rose. NBP prices have gained 2.3% in the past week, and by around 4.7% since Hurricane Harvey hit the United States on Aug. 25.

Top Sustainability News

U.S. Senate panel approves funding for U.N. climate body – Reuters

The U.S. Senate Appropriations Committee passed a spending bill on Thursday evening that includes \$10 million to help fund the United Nations' climate change body that oversees the Paris Climate Agreement, despite President Donald Trump's decision to stop funding it. The 30-member Senate panel, which allocates federal funds to various government agencies and organizations, approved a \$51 billion spending bill for the State Department and foreign operations, which included an amendment to continue funding the UNFCCC as well as the Intergovernmental Panel on Climate Change.

PRICES

Friday 8th September 2017

Brent Futures (\$/bbl)

53.78

Daily change

-1.30%

YTD change

-5.35%

WTI Futures (\$/bbl)

47.48

Daily change

-3.28%

YTD change

-11.62%

Henry Hub Futures (\$/mmbtu)

2.89

Daily change

-3.05%

YTD change

-22.40%

UK Futures

4.53 (GBP/mmbtu)

Daily change

-0.34%

5.97 (\$/mmbtu)

YTD change

-15.72%

North Asia SLING (\$/mmbtu)

6.21

Biweekly change

+1.20%

CALENDAR

CEO Roundtable Series 5 – Qatar

The Implications of the Paris Agreement
for Oil and Gas Companies in Qatar
12 September 2017

3rd QGBC Annual Conference – Qatar

29 – 31 October 2017

8th Bosphorus Summit – Turkey

28 – 30 November 2017

CEO Roundtable Series 6 – Qatar

December 2017