



Monthly Sustainability Newsletter

CHAIRMAN'S MESSAGE

May 2017, Vol. 1, Issue 4

Dear members, partners, friends and stakeholders. It is my pleasure to introduce the May issue of the monthly sustainability newsletter from the Al-Attiyah International Foundation. In this month's publication, we look at the growing trend in the development of Electric Vehicles including: global sales; recent advancements within the motor industry; key drivers, policies, and measures supporting the growing trend.

At a recent Abu Dhabi Roundtable on 'OPEC – Past, Present and Future', I was asked for my insights on how the shift in emphasis from "peak oil" to "peak demand" could affect the strategy of OPEC countries. In response, I emphasized that it is becoming more and more difficult for anyone to predict future demand-supply balances for oil. However, I further identify a revolution in the road transportation sector, as one main driver that could significantly influence peak oil demand. The road transportation sector currently represents nearly 45% of overall oil demand. A bigger penetration of Electric Vehicles could be the real game-changer, with significant impact on the growth of global oil demand.

In the context of the shifting global energy mix, there is a recognition that the world would still continue to depend on fossil fuels for substantial part of its energy needs into the foreseeable future. However, as environmental issues continue to get more and more importance and the consensus towards the implementation of the Paris Agreement gains more momentum, it is expected that a slow growth of the global oil demand could occur. Advances in the development of Electric Vehicles are particularly relevant.

THIS MONTH'S HIGHLIGHTS AT A GLANCE

Growing Global Sales for Electric Vehicles (EVs).

Advance of Electric Vehicles within the Motor Industry.

Key Drivers for the development of EVs.

The Role of Policies and measures.

Upcoming Events

May 22. CEO Roundtable Series 4.

Sep 12. CEO Roundtable Series 5.

Dec. CEO Roundtable Series 6.

Important Announcement

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CEO Roundtable Series 4

Fossil Fuels and Renewables.
Leveraging the Growth of Two
Worlds.

Date: 22nd May 2017

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CEO Roundtable Series 5

The Implications of the Paris
Agreement for Oil and Gas
Companies in Qatar.

Date: 12th September 2017

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CEO Roundtable Series 6

Title to be announced.

Date: December 2017