



Monthly Sustainability Newsletter

CHAIRMAN'S MESSAGE

September 2017, Vol. 1, Issue 8

Dear members, partners and friends,

It is my pleasure to introduce the September issue of the Monthly Sustainability Newsletter from the Al-Attiyah Foundation. This issue is devoted to the broader topic of sustainable development in the energy sector.

There is continuing discourse on the global energy mix, particularly in relation to the transformation of the energy industry and the challenges facing the sector. Sustainable development is undoubtedly one of the biggest challenges the world is facing, and the energy sector is not immune from the global societal quest to attain better quality of life.

The energy sector, especially oil and gas, has played a crucial role in industrialization since the beginning of the last century. Developing countries, in particular, will continue to rely on oil and gas to power growth in many areas, such as in transportation, electrification and industrialization. The use of hydrocarbon products in modern society is increasingly pervasive, and hydrocarbon derivatives will continue to play an important role for many years to come, even in a future where energy systems are shifting to low-carbon models. However, the way we produce and utilize energy needs to be effective, efficient, sustainable and whenever possible renewable. There is good news - according to latest data, more disadvantaged people are gaining access to electricity at a faster rate than ever before. However, the share of renewable energy is not growing at the same speed and energy efficiency improvement is also lagging behind. A recent report from the International Energy Agency stated that in high-income countries, energy efficiency is now the largest source of energy, because energy saved is energy that can be used elsewhere. In effect, we can strengthen the link between economic growth and energy demand just by improving energy efficiency.

This month's issue explores the importance of energy access, the sustainable development drivers in the energy sector and the role of the sector going forward.

THIS MONTH'S HIGHLIGHTS

Energy, Poverty and Sustainable Development.

Drivers of Sustainable Development in The Energy Sector.

The Role of the Energy Sector.

Upcoming Events

Oct 29 QGBC Annual Conference

Nov 28 8th Bosphorus Summit

Dec 5 CEO Roundtable Series 6

Important Announcement

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CEO Roundtable Series 6

"Energy Outlook to the Year Ahead"

Date: 5th December 2017

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3rd QGBC Annual Conference – Qatar

Date: 5th 29 – 31 October 2017

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8th Bosphorus Summit – Turkey

Date: 28 – 30 November 2017